

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Year
2020	4.16%	-3.99%	-8.61%	1.23%	2.78%	1.48%	2.94%	3.75%	-3.58%				-0.59%
2019	4.42%	1.13%	2.67%	3.77%	-0.68%	0.52%	-0.11%	1.95%	0.44%	-1.57%	2.03%	0.33%	15.83%
2018	2.49%	-1.69%	-1.21%	-0.10%	1.74%	0.21%	-0.26%	3.94%	-0.23%	-5.84%	-0.02%	-6.05%	-7.20%
2017	-0.09%	2.36%	1.83%	1.46%	2.19%	-0.49%	-0.40%	0.77%	2.11%	5.03%	2.12%	-1.41%	16.52%
2016	-6.88%	-3.08%	-0.30%	1.70%	-1.09%	4.46%	3.70%	-2.91%	0.74%	-4.12%	3.03%	1.55%	-3.73%
2015	5.54%	2.45%	0.68%	-5.74%	2.77%	-1.08%	5.80%	-5.33%	-1.03%	0.36%	2.29%	0.53%	6.78%
2014	2.39%	5.93%	-1.06%	-2.28%	0.43%	1.73%	0.28%	1.81%	-0.76%	1.83%	3.03%	0.28%	14.29%
2013							2.72%	-1.68%	2.60%	4.60%	3.21%	1.74%	13.85%

Disclaimer: Performance numbers above could represent partial month or year calculations based on the time frame selected.

	YTD	2019	2018
Pension Solution	-0.59%	15.83%	-7.20%
S&P/TSX Comp Index	-5.53%	19.13%	-11.64%

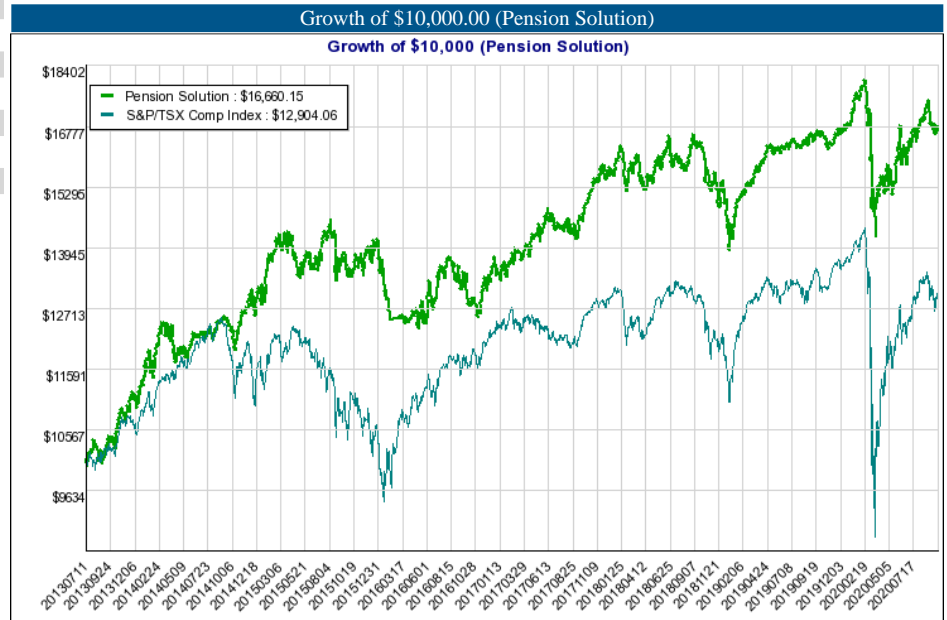
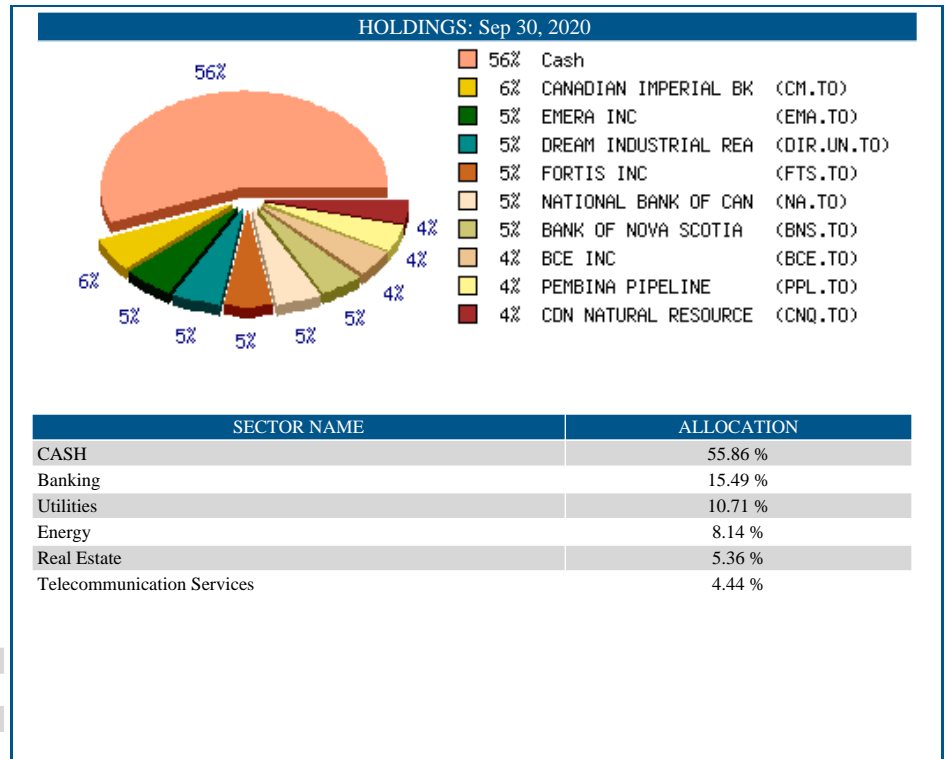
7.31%	3.07%	0.6126
Compound Annual Growth Rate	Monthly Standard Deviation	Correlation to S&P TSX

Risk/Reward Analysis

	Pension Solution	S&P TSX
Annualized Compound ROR	7.31%	3.59%
Annualized Std. Deviation	10.64%	12.89%
12 Month Return	0.18%	-3.23%
Winning Months	63.22%	66.67%
Average Monthly Gain	2.33%	1.95%
Average Monthly Loss	-2.3%	-2.82%
Monthly Std. Deviation	3.07%	3.72%
Sharpe Ratio	0.613	0.273
Alpha	1.367	
Beta	0.505	
R-Squared	37.50	
Trailing Twelve Month Yield	2.26%	

Drawdown Analysis

Depth	Length	Recovery	Peak	Valley
-21.15%	1	0	Feb-20	Mar-20
-16.11%	3	12	Sep-18	Dec-18
-15.50%	9	22	Aug-15	May-16
-6.74%	2	4	Mar-15	May-15
-6.62%	1	5	Jan-18	Feb-18



Value	Shares	Alloc	Equity Name	Sym	SMAX	Sector	Price	TTM Yield	YTD
\$93,063.49		55.86%	CASH						
\$7,910.76	143	4.75%	BANK OF NOVA SCOTIA	BNS.TO	3	Banking	\$55.32	6.51 %	-21.17%
\$7,399.48	134	4.44%	BCE INC	BCE.TO	4	Telecommunication Services	\$55.22	5.96 %	-4.09%
\$9,554.88	96	5.74%	CANADIAN IMPERIAL BK COMMERCE	CM.TO	9	Banking	\$99.53	5.85 %	-3.34%
\$6,466.02	303	3.88%	CDN NATURAL RESOURCES LTD	CNQ.TO	1	Energy	\$21.34	7.73 %	-45.37%
\$8,934.90	790	5.36%	DREAM INDUSTRIAL REAL ESTATE INV	DIR.UN.TO	9	Real Estate	\$11.31	6.19 %	-9.74%
\$9,080.20	166	5.45%	EMERA INC	EMA.TO	3	Utilities	\$54.70	4.48 %	1.25%
\$8,764.84	161	5.26%	FORTIS INC	FTS.TO	6	Utilities	\$54.44	3.51 %	3.73%
\$8,333.64	126	5%	NATIONAL BANK OF CANADA	NA.TO	5	Banking	\$66.14	4.29 %	-4.84%
\$7,093.26	251	4.26%	PEMBINA PIPELINE	PPL.TO	0	Energy	\$28.26	8.85 %	-37.99%
\$166,601.47	Total						Weighted avg TTM yield	2.56%	

:
:
:

The performance presented in this portfolio report is hypothetical and does not represent a specific client account. Details regarding actual returns of an investment account are available from the client's advisor. Distribution of this report is intended to be made only to those individuals with sophisticated investment knowledge.

Performance is calculated using month-end market values of the model portfolio. Since we use a model portfolio to calculate performance there are no client initiated cash flows (deposits/withdrawals) to account for.

Performance is calculated by dividing the change in the model portfolio's market value by the model portfolio's market value at the beginning of the performance period. Also, any and all income generated by the portfolio's holdings are held within the model portfolio in cash and is accounted for in the portfolio's month-end market value - this results in a total return measure of the model's performance.

Returns for periods less than 1 year are shown as periodic returns while returns for periods greater than 1 year are annualized. Returns do not include fees and actual returns experienced by an investor may differ from those shown. Past performance is not a guarantee of future results.

HollisWealth is a division of Industrial Alliance Securities Inc., a member of the Canadian Investor Protection Fund and the Investment Industry Regulatory Organization of Canada.