ShortFinancial | iA Private Wealth

HYPOTHETICAL MODEL: HNW Solution — REPORT VERIFIED BY iA Private Wealth

MONTHLY PERFORMANCE: Jul 11, 2013 to Jun 30, 2021 (Model Currency: CAD) — REPORT PROVIDED BY: Larry Short

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Year
2021	-1.86%	1.12%	1.96%	0.95%	3.06%	1.44%							6.80%
2020	4.21%	-4.05%	-8.72%	1.24%	2.77%	1.46%	2.96%	3.71%	-3.55%	-0.28%	4.91%	-0.54%	3.31%
2019	4.91%	1.29%	2.74%	3.75%	-0.63%	0.50%	-0.16%	1.97%	0.44%	-1.57%	1.98%	0.34%	16.57%
2018	2.54%	-1.75%	-1.24%	-0.06%	1.97%	1.40%	-1.32%	4.83%	0.72%	-8.05%	0.51%	-6.17%	-7.06%
2017	-0.09%	2.36%	1.83%	1.46%	2.19%	-0.49%	-0.40%	0.77%	2.04%	5.10%	1.63%	-1.07%	16.36%
2016	-6.88%	-3.08%	-0.30%	1.70%	-1.09%	4.46%	3.70%	-2.91%	0.74%	-4.12%	3.03%	1.55%	-3.73%
2015	5.54%	2.45%	0.68%	-5.74%	2.78%	-1.08%	5.80%	-5.33%	-1.03%	0.36%	2.29%	0.53%	6.79%
2014	2.39%	5.93%	-1.06%	-2.28%	0.43%	1.73%	0.28%	1.81%	-0.76%	1.83%	3.03%	0.28%	14.29%
2013							2.72%	-1.68%	2.60%	4.60%	3.21%	1.74%	13.85%

Disclaimer: Performance numbers above could represent partial month or year calculations based on the time frame selected.

	YTD	2020	2019
HNW Solution	6.80%	3.31%	16.57%
S&P/TSX Comp Index	15.67%	2.16%	19.13%

8.1%	3.07%	0.6296
Compound Annual Growth Rate	Monthly Standard Deviation	Correlation to S&P TSX

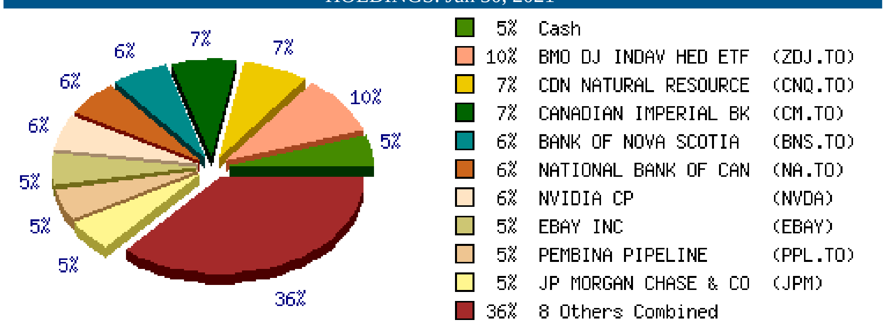
Risk/Reward Analysis

	HNW Solution	S&P TSX
Annualized Compound ROR	8.1%	6.18%
Annualized Std. Deviation	10.65%	13.10%
12 Month Return	14.49%	29.97%
Winning Months	65.63%	67.71%
Average Monthly Gain	2.31%	2.16%
Average Monthly Loss	-2.4%	-2.76%
Monthly Std. Deviation	3.07%	3.78%
Sharpe Ratio	0.690	0.465
Alpha	1.223	
Beta	0.511	
R-Squared	39.53	
Trailing Twelve Month Yield	2.32%	

Drawdown Analysis

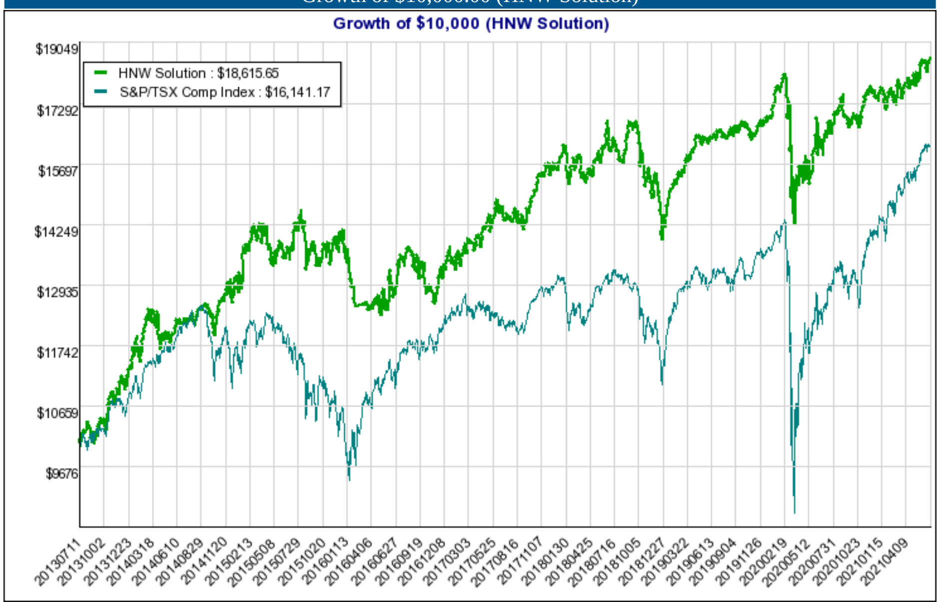
Depth	Length	Recovery	Peak	Valley
-21.38%	1	15	Feb-20	Mar-20
-17.45%	6	17	Jun-18	Dec-18
-15.50%	9	22	Aug-15	May-16
-6.74%	2	4	Mar-15	May-15
-6.11%	1	5	Mar-14	Apr-14

HOLDINGS: Jun 30, 2021



SECTOR NAME	ALLOCATION
CASH	5.1 %
Banking	24.78 %
Energy	12.68 %
Utilities	10.14 %
CAD ETF US Equity	9.79 %
Metals and Mining	8.65 %
Electronics and Semiconductors	5.86 %
Retail	5.33 %
Combined Others	12.73 %

Growth of $10,000.00 (HNW Solution)



Value	Shares	Alloc	Equity Name	Sym	SMAX	Sector	Price	TTM Yield	YTD
$9,485.55		5.1%	CASH						
$7,133.72	44	3.83%	ARK INNOVATION ETF	ARKK	6	U.S. ETF Mid-Cap Growth	$162.13	1.62 %	2.33%
$11,528.66	143	6.19%	BANK OF NOVA SCOTIA	BNS.TO	10	Banking	$80.62	4.47 %	20.09%
$18,233.18	329	9.79%	BMO DJ INDAV HED ETF	ZDJ.TO	7	CAD ETF US Equity	$55.42	1.52 %	13.4%
$8,714.86	154	4.68%	BMO EW GLOBAL METALS CAD HD ETF	ZMT.TO	5	CAD ETF Natural Resources Equity	$56.59	0.92 %	12.39%
$9,169.80	145	4.93%	BROOKFLD ASSET MGMT Inc	BAM.A.TO	8	Financial Services	$63.24	1 %	20.87%
$13,546.56	96	7.28%	CANADIAN IMPERIAL BK COMMERCE	CM.TO	10	Banking	$141.11	4.14 %	32.63%
$13,725.00	305	7.37%	CDN NATURAL RESOURCES LTD	CNQ.TO	10	Energy	$45.00	3.98 %	50.6%
$9,922.56	114	5.33%	EBAY INC	EBAY	10	Retail	$87.04	0.99 %	36.93%
$9,279.60	165	4.98%	EMERA INC	EMA.TO	8	Utilities	$56.24	4.49 %	6.41%
$9,602.25	175	5.16%	FORTIS INC	FTS.TO	8	Utilities	$54.87	3.63 %	7.52%
$9,641.00	50	5.18%	JP MORGAN CHASE & CO	JPM	6	Banking	$192.82	2.43 %	20.78%
$11,410.71	123	6.13%	NATIONAL BANK OF CANADA	NA.TO	8	Banking	$92.77	3.06 %	31.55%
$10,910.68	11	5.86%	NVIDIA CP	NVDA	10	Electronics and Semiconductors	$991.88	0.08 %	49.33%
$9,886.89	251	5.31%	PEMBINA PIPELINE	PPL.TO	10	Energy	$39.39	6.4 %	35.4%
$7,423.00	260	3.99%	TECK RES CL B SV	TECK.B.TO	4	Metals and Mining	$28.55	0.7 %	24.02%
$7,854.76	262	4.22%	US GLOBAL JETS ETF	JETS	3	U.S. ETF Miscellaneous Sector	$29.98	0	5.24%
$8,687.76	159	4.67%	Wheaton Precious Metals	WPM.TO	7	Metals and Mining	$54.64	1.14 %	3.44%
$186,156.54	Total						Weighted avg TTM yield	2.38%	

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The performance presented in this portfolio report is hypothetical and does not represent a specific client account. Details regarding actual returns of an investment account are available from the client's advisor. Distribution of this report is intended to be made only to those individuals with sophisticated investment knowledge.

Performance is calculated using month-end market values of the model portfolio. Since we use a model portfolio to calculate performance there are no client initiated cash flows (deposits/withdrawals) to account for.

Performance is calculated by dividing the change in the model portfolio's market value by the model portfolio's market value at the beginning of the performance period. Also, any and all income generated by the portfolio's holdings are held within the model portfolio in cash and is accounted for in the portfolio's month-end market value - this results in a total return measure of the model's performance.

Returns for periods less than 1 year are shown as periodic returns while returns for periods greater than 1 year are annualized. Returns do not include fees and actual returns experienced by an investor may differ from those shown. Past performance is not a guarantee of future results.