HYPOTHETICAL MODEL: Equity Model

REPORT VERIFIED BY HOLLISWEALTH

MONTHLY PERFORMANCE: Jul 11, 2013 to Mar 31, 2017 (Model Currency: CAD)

REPORT PROVIDED BY: Larry Short

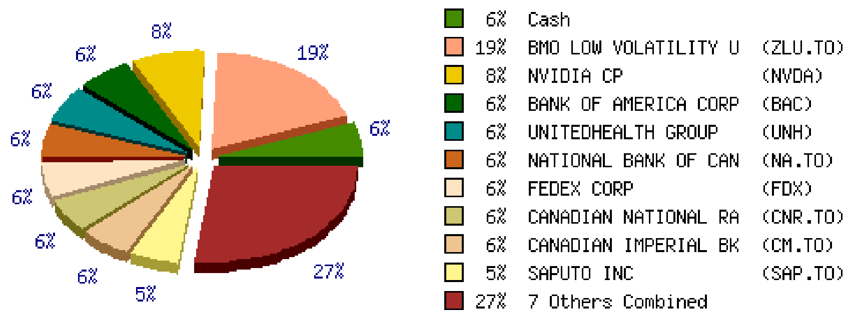
	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Year
2017	-0.09%	2.36%	1.83%										4.15%
2016	-6.88%	-3.08%	-0.30%	1.70%	-1.09%	4.46%	3.70%	-2.91%	0.74%	-4.12%	3.03%	1.55%	-3.73%
2015	5.54%	2.45%	0.68%	-5.74%	2.77%	-1.08%	5.80%	-5.33%	-1.03%	0.36%	2.29%	0.53%	6.78%
2014	2.39%	5.93%	-1.06%	-2.28%	0.43%	1.73%	0.28%	1.81%	-0.76%	1.83%	3.03%	0.28%	14.29%
2013							2.72%	-1.68%	2.60%	4.60%	3.21%	1.74%	13.85%

Disclaimer: Performance numbers above could represent partial month or year calculations based on the time frame selected.

	YTD	2016	2015
Equity Model	4.15%	-3.73%	6.78%
S&P/TSX Comp Index	1.7%	17.5%	-11.09%

9.31%	2.89%	0.2718
Compound Annual Growth Rate	Monthly Standard Deviation	Correlation to S&P TSX

HOLDINGS: Mar 31, 2017



SECTOR NAME	ALLOCATION
CASH	5.75 %
Banking	22.71 %
CAD ETF US Equity	18.54 %
Transportation	11.49 %
Electronics and Semiconductors	11.13 %
Health Services	5.96 %
Food and Beverages	5.43 %
Retail	4.9 %
Energy	4.75 %
Combined Others	5.37 %

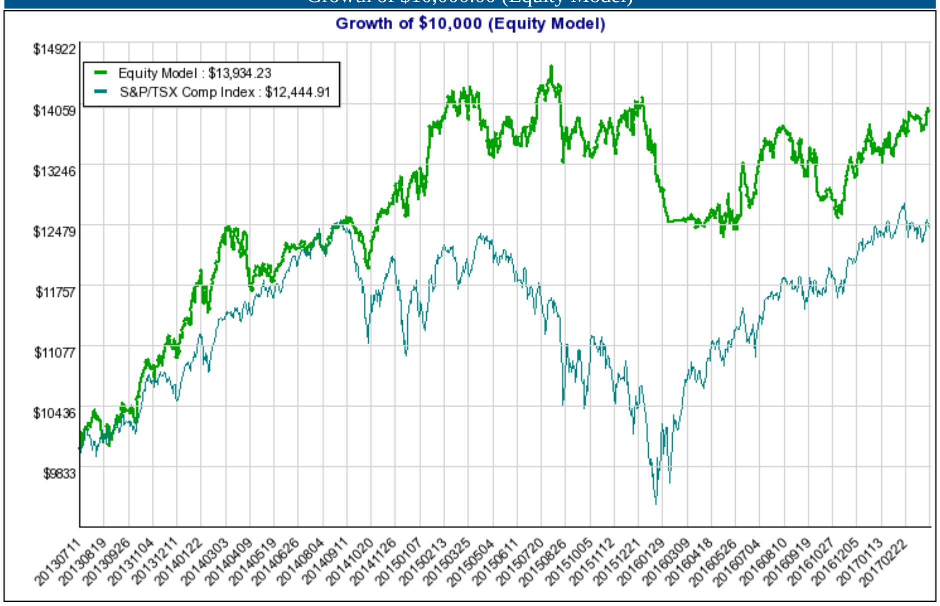
Risk/Reward Analysis

	Equity Model	S&P TSX
Annualized Compound ROR	9.31%	6.05%
Annualized Std. Deviation	10.02%	8.35%
12 Month Return	11.41%	15.22%
Winning Months	66.67%	68.89%
Average Monthly Gain	2.41%	1.7%
Average Monthly Loss	-2.5%	-2.03%
Monthly Std. Deviation	2.89%	2.41%
Sharpe Ratio	0.486	0.365
Alpha	1.119	
Beta	0.326	
R-Squared	7.38	
Trailing Twelve Month Yield	1.71%	

Drawdown Analysis

Depth	Length	Recovery	Peak	Valley
-15.50%	9	0	Aug-15	May-16
-6.74%	2	4	Mar-15	May-15
-6.11%	1	5	Mar-14	Apr-14
-4.99%	1	1	Sep-14	Oct-14
-4.19%	1	1	Jan-14	Feb-14

Growth of $10,000.00 (Equity Model)



HollisWealth

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HOLDINGS: Mar 31, 2017 The following table is CAD denominated.

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Value	Shares	Alloc	Equity Name	Sym	SMAX	Sector	Price	TTM Yield	YTD
$8,009.17		5.75%	CASH						
$8,488.80	270	6.09%	BANK OF AMERICA CORPORATION	BAC	5	Banking	$31.44	1.16 %	6.15%
$25,838.40	840	18.54%	BMO LOW VOLATILITY US EQUITY ETF	ZLU.TO	7	CAD ETF US Equity	$30.76	1.9 %	3.32%
$7,797.56	68	5.6%	CANADIAN IMPERIAL BK COMMERCE	CM.TO	10	Banking	$114.67	4.3 %	5.81%
$7,950.96	81	5.71%	CANADIAN NATIONAL RAILWAY CO	CNR.TO	10	Transportation	$98.16	1.57 %	9.09%
$4,044.00	50	2.9%	CIRRUS LOGIC INC	CRUS	10	Electronics and Semiconductors	$80.88	0	6.45%
$5,517.60	60	3.96%	COMPUTER SCIENCES CORP	CSC.IN	7	Computer Software	$91.96	1 %	15.42%
$6,833.02	62	4.9%	DOLLARAMA INC	DOL.TO	8	Retail	$110.21	0.27 %	12.13%
$6,621.50	425	4.75%	ENCANA CP	ECA.TO	6	Energy	$15.58	0.51 %	-1.02%
$8,061.86	31	5.79%	FEDEX CORP	FDX	9	Transportation	$260.06	0.61 %	4.16%
$8,096.80	145	5.81%	NATIONAL BANK OF CANADA	NA.TO	10	Banking	$55.84	3.98 %	3.42%
$11,467.64	79	8.23%	NVIDIA CP	NVDA	6	Electronics and Semiconductors	$145.16	0.46 %	1.33%
$3,199.00	35	2.3%	OSHKOSH CORP	OSK	6	Automotive	$91.40	1.15 %	5.61%
$4,272.06	39	3.07%	PRIMERICA INC	PRI	10	Financial Services	$109.54	0.86 %	18.16%
$7,266.75	75	5.22%	ROYAL BANK OF CANADA	RY.TO	10	Banking	$96.89	3.39 %	7.57%
$7,571.85	165	5.43%	SAPUTO INC	SAP.TO	6	Food and Beverages	$45.89	1.27 %	-3.11%
$8,305.28	38	5.96%	UNITEDHEALTH GROUP	UNH	10	Health Services	$218.56	1.14 %	2.01%
$139,342.25	Total						Weighted avg TTM yield	1.50%	

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The performance presented in this portfolio report is hypothetical and does not represent a specific client account. Details regarding actual returns of an investment account are available from the client's advisor. Distribution of this report is intended to be made only to those individuals with sophisticated investment knowledge.

Performance is calculated using month-end market values of the model portfolio. Since we use a model portfolio to calculate performance there are no client initiated cash flows (deposits/withdrawals) to account for.

Performance is calculated by dividing the change in the model portfolio's market value by the model portfolio's market value at the beginning of the performance period. Also, any and all income generated by the portfolio's holdings are held within the model portfolio in cash and is accounted for in the portfolio's month-end market value - this results in a total return measure of the model's performance.

Returns for periods less than 1 year are shown as periodic returns while returns for periods greater than 1 year are annualized. Returns do not include fees and actual returns experienced by an investor may differ from those shown. Past performance is not a guarantee of future results.